
Water Tank Replacement Construction Bid Results

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Water Tank Replacement Construction Bid Results

Bids were opened on August 4 for the construction portion of the Campmeeting water tank replacement project. The construction cost estimate in our PENNVEST loan application was \$1,024,000, but the lowest bid for the project came in at \$1,274,000, \$250,000 higher than the estimate.

A preliminary calculation shows that this could result in an additional increase of around \$63 in the annual cost of water for Members as compared with the estimated increase cited in the February 2022 water tank project webinar. Additionally, there are factors that would likely require the MGCA to temporarily reallocate some funds to cover certain up-front project costs.

The Board will hold a working session this Saturday to discuss these issues in depth and to do some preliminary work on the 2023 budget. It will also be a primary subject of discussion at the Board's Regular Meeting on Tuesday, August 16th.

There are many moving pieces and a lot of information related to this issue. If you haven't been paying close attention or just need a refresher, we recommend that you watch the February 12, 2022, water tank project webinar on the MGCA website

[Water Tank Webinar Link](#)

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